

HOW TO WRITE A US CHECK IN CANADIAN DOLLARS

First thing is that you have to clearly write that the cheque (check) is in CANADIAN FUNDS on the written.

You may want to see if the payee's jurisdiction has one and you could have a chat with the staff there. This seems like a pretty dumb fraud to commit. If it doesn't specify that the amount it is to be paid in USD then it is assumed to be in Canadian dollars when being drawn from a Canadian bank in Canada when it is sent to a Canadian clearing house to clear the funds which is why they put holds on those kinds of cheques. Dollars" writing a US to the left of the dollar sign in order to make it explicit and avoid this sort of mess. I wouldn't suspect your cheque recipient of trying to commit fraud before I would suspect the bank of having no idea how to handle FX. Please consult your broker or financial representative to verify pricing before executing any trade. If the check came from Europe - with an adjusted Euro amount, this wouldn't be happening I don't think. All because, in my experience, bank employees are not usually the sharpest knives in the drawer. All rights reserved. Many U. Both banks have this proof as well. My bank refunded the entire amount initially, but I'm being told that might be reversed. You should expect them to cover all the expenses of their act, including fees you have to pay to reverse the check or similar. As someone once told me, "there's no such thing as a small screw-up at a bank. Basically what occurred with your cheque. I've been on the other end of this situation being paid in the USA by a Canadian and I received conflicting information from my bank a big bank with international branches, mind you when I asked what would happen when I deposited it. One cannot usually write a cheque in a currency that is not the same as the account the money is being drawn from. None of Google Inc. If I want to send someone money in Pesos I can't just take a Canadian cheque drawn on my Canadian bank account and write that the currency is pesos or rubles or bhat. This isn't fraud, my initial feel is that the recipient just wanted to be sure to get USD rather than CAD upon cashing the check, and whichever brain wizard account manager that got called over decided this is how I'm gonna handle it. My guess as to the reason their bank is taking so much time is that since it's international, someone in their office will have to get some account manager to get their boss to sign off on it. Please find all listed exchanges and indices covered by Google along with their respective time delays from the table on the left. Is that not fraud? Canadian check to US bank.